

# Central Michigan University

## 2025 Spring End of Course Survey

**Course:** ECO508-25500-22457679\_CR: Monetary Theory  
**Instructor:** Moon Oulatta \*  
**Response Rate:** 21/23 (91.30%)

### 1 - The reason(s) I took this course are as follows (check all that apply):

Response Option	Weight	Frequency	Percent	Percent Responses
Program Requirement (Major, Minor, or Certificate)	(1)	11	52.38%	
Program Elective	(2)	8	38.10%	
General Education (UP, WI, QR, Competencies)	(3)	0	0.00%	
Other Degree Requirements	(4)	0	0.00%	
Personal Interest	(5)	5	23.81%	
Schedule Fit	(6)	0	0.00%	
Other	(7)	0	0.00%	
<b>Response Rate</b>		21/23 (91.3%)		

### 2 - The amount of effort I put into this course to succeed was:

Response Option	Weight	Frequency	Percent	Percent Responses	Means										
None at all	(1)	0	0.00%												
Little	(2)	0	0.00%												
Moderate	(3)	0	0.00%												
Considerable	(4)	8	38.10%												
Extensive	(5)	13	61.90%												
					0	25	50	100	Question	University Mean	College Mean	Department Mean			
<b>Response Rate</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>University Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>College Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>Department Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>
21/23 (91.30%)	4.62	0.50	5.00	23585	3.96	0.82	4.00	4932	4.14	0.80	4.00	221	4.00	0.82	4.00

### 3 - Upon completion, I expect to have earned the following grade in this course:

Response Option	Weight	Frequency	Percent	Percent Responses	Means							
A	(1)	18	90.00%									
B	(2)	2	10.00%									
C	(3)	0	0.00%									
D	(4)	0	0.00%									
E	(5)	0	0.00%									
CR	(6)	0	0.00%									
NC	(7)	0	0.00%									
					0	25	50	100				
<b>Response Rate</b>					20/23 (86.96%)							

### 4 - The instructor effectively communicated expectations, procedures, and policies on the syllabus and throughout the course.

**Moon Oulatta**

Response Option	Weight	Frequency	Percent	Percent Responses	Means										
Strongly Disagree	(1)	0	0.00%												
Disagree	(2)	0	0.00%												
Neither Agree Nor Disagree	(3)	2	9.52%												
Agree	(4)	5	23.81%												
Strongly Agree	(5)	14	66.67%												
					0	25	50	100	Question	University Mean	College Mean	Department Mean			
<b>Response Rate</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>University Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>College Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>	<b>Department Mean</b>	<b>Mean</b>	<b>STD</b>	<b>Median</b>
21/23 (91.30%)	4.57	0.68	5.00	24428	4.29	0.94	5.00	4930	4.30	0.94	5.00	219	4.23	0.94	4.00

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**5 - The instructor provided experiences and materials that helped me learn (such as lectures, discussions, readings, homework, assignments, in-class activities, projects).**

**Moon Oulatta**

Response Option					Weight	Frequency	Percent	Percent Responses	Means							
Strongly Disagree	(1)	0	0.00%						4.62	4.32	4.33	4.15				
Disagree	(2)	1	4.76%													
Neither Agree Nor Disagree	(3)	0	0.00%													
Agree	(4)	5	23.81%	■												
Strongly Agree	(5)	15	71.43%	■												
									0	25	50	100	Question	University Mean	College Mean	Department Mean
Response Rate	Mean	STD	Median	University Mean	Mean	STD	Median	College Mean	Mean	STD	Median	Department Mean	Mean	STD	Median	
21/23 (91.30%)	4.62	0.74	5.00	24409	4.32	0.91	5.00	4930	4.33	0.89	5.00	220	4.15	1.11	4.50	

**6 - The instructor had high expectations of my learning in this course.**

**Moon Oulatta**

Response Option					Weight	Frequency	Percent	Percent Responses	Means							
Strongly Disagree	(1)	0	0.00%						4.70	4.28	4.26	4.11				
Disagree	(2)	0	0.00%													
Neither Agree Nor Disagree	(3)	1	5.00%													
Agree	(4)	4	20.00%	■												
Strongly Agree	(5)	15	75.00%	■												
									0	25	50	100	Question	University Mean	College Mean	Department Mean
Response Rate	Mean	STD	Median	University Mean	Mean	STD	Median	College Mean	Mean	STD	Median	Department Mean	Mean	STD	Median	
20/23 (86.96%)	4.70	0.57	5.00	24404	4.28	0.83	4.00	4922	4.26	0.83	4.00	218	4.11	0.94	4.00	

**7 - The instructor provided me with useful feedback.**

**Moon Oulatta**

Response Option					Weight	Frequency	Percent	Percent Responses	Means							
Strongly Disagree	(1)	0	0.00%						4.67	4.12	4.14	3.98				
Disagree	(2)	1	4.76%													
Neither Agree Nor Disagree	(3)	1	4.76%													
Agree	(4)	2	9.52%	■												
Strongly Agree	(5)	17	80.95%	■												
									0	25	50	100	Question	University Mean	College Mean	Department Mean
Response Rate	Mean	STD	Median	University Mean	Mean	STD	Median	College Mean	Mean	STD	Median	Department Mean	Mean	STD	Median	
21/23 (91.30%)	4.67	0.80	5.00	24409	4.12	1.05	4.00	4932	4.14	1.03	4.00	220	3.98	1.18	4.00	

**8 - When I requested additional assistance or resources, the instructor provided them.**

**Moon Oulatta**

Response Option					Weight	Frequency	Percent	Percent Responses	Means							
Strongly Disagree	(1)	0	0.00%						4.75	4.30	4.32	4.13				
Disagree	(2)	0	0.00%													
Neither Agree Nor Disagree	(3)	1	4.76%													
Agree	(4)	3	14.29%	■												
Strongly Agree	(5)	16	76.19%	■												
N/A (Not Applicable)	(0)	1	4.76%													
									0	25	50	100	Question	University Mean	College Mean	Department Mean
Response Rate	Mean	STD	Median	University Mean	Mean	STD	Median	College Mean	Mean	STD	Median	Department Mean	Mean	STD	Median	
21/23 (91.30%)	4.75	0.55	5.00	24378	4.30	0.95	5.00	4924	4.32	0.92	5.00	221	4.13	1.07	4.00	

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### 9 - Please identify some specific things your instructor did that helped you learn in this course.

**Moon Oulatta**

<b>Response Rate</b>	13/23 (56.52%)
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- He was always available for any academic help and always encouraged us to come to office hours when we still don't understand the course.
- Prof. Oulatta structured the course in a way that made complex monetary concepts easier to understand. Their use of real-world examples—such as how central banks respond to inflation or the role of interest rates in monetary policy—helped bridge theory with practical application. The clear lecture slides and consistent summaries at the end of each class session reinforced key ideas. Additionally, the instructor encouraged class discussions, which allowed us to engage more deeply with the material and learn from different perspectives. The feedback on assignments was timely and constructive, which helped me track my progress and improve my understanding.
- Professor Moon, it was a pleasure taking your course this semester. I appreciated the time and effort you put into taking this course in bits and pieces so that we may understand this course from the scratch. Your teaching method are also very engaging as you took a hand-held approach to making sure everyone in the class benefits immensely from your lectures.
- He took his time to solve all the models step by step in class. Most grateful to him for doing that.
- He was passionate about us learning the material. Always went out of his way to go over the material in detail. His assignments, lecture content, VAR project, and exams were challenging and forced you to think critically. His departure will be felt, and it is the loss of CMU's students and faculty.
- provided all the materials I needed and very friendly attitude .
- He holds office hours to meet our needs individually.
- Dr. Moon was effective in breaking down complex monetary models like the IS-LM, Taylor Rule, and Quantity Theory of Money into understandable components. His use of real-world examples such as how central banks respond to inflation shocks or adjust the nominal interest rate under different policy regimes made the theoretical content more intuitive. His clear explanation of dynamic relationships between inflation, interest rates, and output gaps greatly enhanced my grasp of modern monetary frameworks.
- Was very helpful when I attended office hours.
- The instructor provided a reasonable number of homework and hands-on practice that made me gain both theoretical as well as practical knowledge in the course.
- Collaborative classroom, consistent and helpful in his office hours.
- Professor Moon created an engaging classroom environment that made the material more approachable, even though the course content was challenging. He explained complex concepts in a way that made them easier to understand and always encouraged us to think critically. His enthusiasm for the subject motivated me to stay focused and curious throughout the semester.
- Nice

### 10 - Please give your instructor some practical recommendations on ways to improve student learning in this course if you have any suggestions.

**Moon Oulatta**

<b>Response Rate</b>	11/23 (47.83%)
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- He is good in teaching the subject matter
- The course was heavily focused on mathematical models, which at times made it difficult to grasp the broader theoretical ideas behind monetary policy. Incorporating more conceptual discussions and real-world context alongside the math could help students better understand the 'why' behind the formulas. Balancing theory with technical content would make the material more accessible and meaningful.
- Please if you set a deadline for yourself, please try as much as possible to meet it. If it would take two weeks to finish a task, please say three weeks so that you would finish early before the time and even be considered over-performing and delivering before your own self-imposed deadlines. I wish you the very best! Thank you!
- The lectures could benefit from improved organization. When notes were written on the board, there is no clear structure. For example, some notes are mixed in with another topic and often jump around the board.
- He should keep up the good works.
- To further enhance student learning in Monetary Economics, it would be beneficial to incorporate more interactive activities, such as group discussions or debates on current monetary policy issues, to encourage critical thinking. Additionally, providing more case studies from recent economic events (like central bank responses during financial crises) could help students relate theoretical models to real-world situations. It might also be helpful to provide more step-by-step breakdowns for complex equations or models, as well as offering supplementary materials or tutorials for students struggling with certain concepts. Finally, offering opportunities for students to engage with software tools like Stata for analyzing monetary data could add a practical dimension to the course.
- Oulatta needs to have consistent deadlines, both for himself and for students. On his end he never posted material when he said he would (problems sets were promised weeks before they were ever posted, he claimed the exam would be posted a week before and now it is yet to be posted with 2 days to complete it). It is deeply frustrating when the goal post gets moved, I cannot properly study or absorb the material when he constantly pushes everything to the last minute leaving me to scramble.
- None. The instructor did excellent in teaching the course
- Maybe in-class practice or activity.
- Professor Moon is a really approachable instructor, and I genuinely enjoy his class, even though it is tough. It is one of the few classes I look forward to attending because I feel like I'm gaining knowledge I'll use in real life. Recommendations? I honestly do not have any.
- Keep it up

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**11 - Upon completion of the course, my interest in this subject:**

Response Option	Weight	Frequency	Percent	Percent Responses	Means										
Decreased Greatly	(1)	0	0.00%			4.43	3.85	3.94	3.71	Question	University Mean	College Mean	Department Mean		
Decreased Somewhat	(2)	0	0.00%												
Stayed the Same	(3)	4	19.05%												
Increased Somewhat	(4)	4	19.05%												
Increased Greatly	(5)	13	61.90%												
					0	25	50	100							
Response Rate	Mean	STD	Median	University Mean	Mean	STD	Median	College Mean	Mean	STD	Median	Department Mean	Mean	STD	Median
21/23 (91.30%)	4.43	0.81	5.00	23455	3.85	1.03	4.00	4906	3.94	1.03	4.00	221	3.71	1.15	4.00

**12 - The material presented in this course made me reflect on my values or beliefs.**

Response Option	Weight	Frequency	Percent	Percent Responses	Means										
Strongly Disagree	(1)	0	0.00%												
Disagree	(2)	1	5.00%												
Neither Agree Nor Disagree	(3)	3	15.00%												
Agree	(4)	5	25.00%												
Strongly Agree	(5)	9	45.00%												
N/A (Not Applicable)	(0)	2	10.00%												
					0	25	50	100							
<b>Response Rate</b>															
20/23 (86.96%)															

Mean of Means Calculations	Mean	University Mean	College Mean	Department Mean
Mean of Means-Questions 4-8	4.66	4.26	4.27	4.12